



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SANGRE GRANDE REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2010

Section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 requires the Auditor General to audit the accounts of the Sangre Grande Regional Corporation. The accompanying Financial Statements comprise a Statement of Position as at September 30, 2010, a Statement of Revenue, a Statement of Changes in Fund Balance, Statement of Expenditure By Item, Details of Expenditure, a Statement of Expenditure – Development Programme for the year ended September 30, 2010, Notes to the Financial Statements numbered 1 to 15 and supporting Schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Sangre Grande Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was conducted in accordance with auditing standards which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my adverse audit opinion.

BASIS FOR ADVERSE OPINION

6. A difference of \$2,964,984.00 between the Total Recurrent Revenue figure of \$55,934,455.00 and the audited figure of \$58,899,439.00 resulted in an understatement of the Unspent Balance for Recurrent Reserve of (\$2,558,994.00) including the closing balance of \$5,932,301.00.
7. A difference of \$2,631,088.00 between the Development Programme (DP) Government Subvention figure of \$7,798,304.00 and the audited figure of \$5,167,216.00. This resulted in an overstatement of the DP Reserve for Unspent Balance figure of \$4,555,001.00. In addition, the opening balance of \$6,073,092.00 disclosed at Note 15 was overstated by an amount of \$4,839,387.00, consequently, the closing balance was overstated by the total amount of \$7,470,475.00.
8. The opening balance of Fixed Assets in the sum of \$3,961,029.00 was understated by the acquisition of computer equipment totalling \$100,200.00 in the prior year. This impacted both the closing balance of the Fixed Assets and Capital Accumulated Fund of \$2,787,927.00. Assets purchased after December 2007 was not included in the Fixed Asset Register.
9. As disclosed at Note 4 (b) to the Financial Statements, the cash basis of accounting is followed for expenditure. However, this basis was not applied since Total Recurrent Expenditure of \$58,493,449.00 and Total Development Programme Expenditure of \$3,243,303.00 included commitments totalling \$1,931,957.00 and \$739,662.00 respectively.
10. Expenditure totalling \$1,868,028.00 incurred under Development Programme was not disclosed in these financial statements.

ADVERSE OPINION

11. Because of the significance of the matters described in the Basis for Adverse Opinion paragraphs above, the Financial Statements do not present fairly the financial position of the Sangre Grande Regional Corporation as at September 30, 2010 and its financial performance for the year ended September 30, 2010 in accordance with the basis of accounting at Note 4 (b) to the Financial Statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

12. The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Municipal Corporations Act, Chapter 25:40 which states:

“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”

13. Authority was not seen for expenditure totalling \$4,400,879.00 incurred in excess of amounts released under thirty one (31) sub-items contrary to financial directives.

14. Depreciation charge of \$802,103.00 disclosed at Note 8 was not reflected in the Statement of Changes in Fund Balance. The non-provision of depreciation is contrary to Ministry of Finance Circular No. F 22/8/43 dated 23rd July, 1969.

SUBMISSION OF REPORT

15. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

14TH JULY, 2017
Port of Spain




MAJEED ALI
AUDITOR GENERAL

SS
20170714



SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS

For the Year Ended September 30, 2010

SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2010

CONTENTS	PAGE NO.
1. Statement of Position	1
2. Statement of Revenue	2
3. Statement of Changes in Fund Balance	3
4. Statement of Expenditure by Item	4 - 6
5. Statement of Revenue and Expenditure - Details	7 - 13
7. Statement of Expenditure- Development Programme	14 - 17
8. Notes to the Accounts	18 - 21
9. Schedule s - Accounts Receivable	22 - 26
- Accounts Receivable-Other (Third Parties)	27
10. Summary of Deposits	28
11. Schedule of Deposits - Severance Payable	29
- Undrawn Wages	30
- Refundable Deposits Facilities	31
- Cash Performance	32
- Tender Deposits	33

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF POSITION
AS AT SEPTEMBER 30, 2010

	Note	2010 \$	2009 \$
ASSETS			
Cash In Bank	5	18,900,329	19,944,725
Accounts Receivable	6	24,605	0
Prepaid Expenses	7	86,736	87,035
Investment - Fixed Deposit		800,000	800,000
Fixed Asset	8	2,787,927	3,961,029
Total Assets		22,599,597	24,792,789
 LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts Payable	9	1,931,957	1,431,813
Severance Payable	10	432,337	311,082
Undrawn Wages	11	15,050	15,050
Refundable Deposits	12	2,200	0
Chairman's Fund	13	(3,273)	(3,773)
Total		2,378,271	1,754,172
Capital Accumulated Fund		2,787,927	3,961,029
Reserve For Prepayments		86,736	87,035
Total Accumulated Fund		2,874,663	4,048,064
Reserve For Unspent Balances - Recurrent	14	5,932,301	10,142,030
Reserve For Unspent Balances - D.P	15	10,628,093	6,073,092
Total Unspent Balances		16,560,394	16,215,122
Balancing Amount		786,269	2,775,431
Total		20,221,326	23,038,617
 Total Liabilities And Fund Balance		 22,599,597	 24,792,789

The attached notes form an integral part of these accounts

G. Stephens

Financial Officer



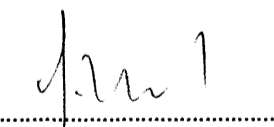
[Signature]

Chief Executive Officer

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF REVENUE
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

Sub Head ITEM SUB_ITEM	DESCRIPTION	ACTUAL 2010 \$	ACTUAL 2009 \$
	GOVERNMENT SUBVENTION	54,976,840	52,520,212
0.4	OTHER INCOME		
0.01	Rent		
0.2	Markets And Abattoirs	51,984	13,067
	Tender Deposit	15,500	0
		67,484	13,067
0.02	Fees		
0.1	Cemeteries	2,760	2,550
0.2	Markets And Abattoirs	46	1,227
		2,806	3,777
0.03	Service Charges		
0.2	Waste Disposal	79,350	67,110
0.05	Licence		
0.1	Other	6,075	26,300
0.06	Interest		
0.1	Recurrent	801,900	703,756
0.99	Miscellaneous		
0.1	Construction Of Stages	0	0
	Total Other Income	957,615	814,010
	TOTAL RECURRENT REVENUE	55,934,455	53,334,222
	SUBVENTION DEVELOPMENT PROGRAMME	7,798,304	10,868,069
	TOTAL REVENUE	63,732,759	64,202,291


.....
Financial Officer


.....
Chief Executive Officer

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

		2010	2009
		\$	\$
RECURRENT GOODS AND SERVICES			
Source Of Funds			
Government Subvention		54,976,840	52,520,212
Other Income		<u>957,615</u>	<u>814,010</u>
Total	A	<u>55,934,455</u>	<u>53,334,222</u>
Applied As Follows			
Personnel Expenditure		36,600,447	33,305,844
Goods And Services		21,705,937	22,480,544
Minor Equipment Purchases		26,479	1,009,004
Current Transfers And Subsidies		160,586	2,500
Other Contracted Services		<u>0</u>	<u>464,749</u>
Total	B	<u>58,493,449</u>	<u>57,262,641</u>
Increase/(Decrease) In Recurrent Account (A-B)	C	(2,558,994)	(3,928,419)
Balance Brought Forward	D	8,491,295	12,419,714
Balance Carried Forward (C+D)	E	5,932,301	8,491,295
DEVELOPMENT PROGRAMME			
Source Of Funds			
Government Subvention	F	7,798,304	10,868,069
Applied As Follows			
Drainage And Irrigation Programme		1,964,900	3,829,135
Development Of Recreation Facilities		419,318	1,019,076
Dev Of Cemeteries And Cremation Facilities		0	150,874
Construction Of Markets And Abattoirs		0	1,243,019
Local Roads And Bridges Programme		759,505	1,205,333
Local Government Building Programme		0	0
Rural Electrification Programme (USB)		0	0
Laying Of Water Mains		0	0
Computerization Programme		0	283,679
Canine Control Programme		0	0
Municipal Police Equipment		99,580	210,749
Procurement Of Major Vehicles And Equipment		0	0
Road Improvement Fund		0	0
Freedom Of Information Act		<u>0</u>	<u>0</u>
Total	G	<u>3,243,303</u>	<u>7,941,865</u>
Increase/(Decrease) In Devel Programme (F-G)	H	4,555,001	2,926,204
Balance Brought Forward	I	6,073,092	3,146,888
Balance Carried Forward (H+I)	J	10,628,093	6,073,092
TOTAL FUND BALANCE (E+J)		16,560,394	14,564,387

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE BY ITEM
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	SUB HEAD ITEM	General Admin.	Cemetery & Crematoria	Market & Abattoir	M'tnce of Bldgs Grounds etc.	Local Health Authority	M'tnce of State Traces	Expenditure & Commit.	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Virement	New Allocation	Releases Received	Revenue Collected	Total Revenue & Releases
01	<u>Personnel Expenditure</u>															
02	Wages & COLA	525,869	327,750	-	1,649,721	8,912,762	15,210,116	26,626,218	27,945,000	-	27,945,000	(1,318,704)	26,626,296	25,882,400	-	25,882,400
05	Gov't Contribution to NIS	2,657,488	-	-	-	-	-	2,657,488	2,600,000	-	2,600,000	58,030	2,658,030	2,600,000	-	2,600,000
13	Remuneration to Council Members	887,197	-	-	-	-	-	887,197	910,000	-	910,000	(15,030)	894,970	910,000	-	910,000
20	Gov't Contri. to Group Health Ins.	168,402	-	-	-	-	-	168,402	170,000	-	170,000	-	170,000	170,000	-	170,000
29	Overtime	20,360	-	-	80,014	390,766	331,082	822,222	581,000	-	581,000	241,226	822,226	555,500	-	555,500
30	Allowances	64,154	60,445	-	314,193	2,415,242	2,584,886	5,438,920	3,387,000	-	3,387,000	941,392	4,328,392	4,180,600	-	4,180,600
	TOTAL OF 01 - Personnel Expenditure	4,323,470	388,195	-	2,043,928	11,718,770	18,126,084	36,600,447	35,593,000	-	35,593,000	(93,086)	35,499,914	34,298,500	-	34,298,500

STATEMENT OF EXPENDITURE BY ITEM - Cont'd
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	SUB HEAD ITEM	General Admin.	Cemetery & Crematoia	Market & Abattoir	M'tnce of Bldgs Grounds etc.	Local Health Authority	M'tnce of State Traces	Expenditure & Commit.	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Virement	New Allocation	Releases Received	Revenue Collected	Total Revenue & Releases
02	Goods & Services															
01	Travelling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
03	Uniforms	109,366	2,875	-	-	26,168	-	138,409	195,000	-	195,000	(24,997)	170,003	185,000	-	185,000
04	Electricity	182,533	-	33,296	111,263	379	-	327,471	280,000	-	280,000	57,110	337,110	279,000	-	279,000
05	Telephones	361,649	-	-	-	-	-	361,649	310,000	-	310,000	60,000	370,000	304,000	-	304,000
06	Water & Sewerage Rates	17,157	4,469	28,853	10,708	2,678	-	63,865	91,000	-	91,000	-	91,000	86,300	-	86,300
08	Rent/Lease - Office Accommodation	248,400	-	-	-	-	-	248,400	249,000	-	249,000	-	249,000	249,000	-	249,000
09	Rent/Lease - Vehicles & Equipment	98,705	-	-	-	284,750	71,025	454,480	487,000	-	487,000	(25,000)	462,000	467,000	-	467,000
10	Office Stationery & Supplies	555,174	-	-	-	9,660	-	564,834	457,000	-	457,000	116,828	573,828	451,000	-	451,000
11	Books & Periodicals	6,598	-	-	-	-	-	6,598	12,000	-	12,000	-	12,000	10,400	-	10,400
12	Materials & Supplies	71,246	10,834	59,669	395,652	222,363	1,112,719	1,872,483	2,103,940	-	2,103,940	(174,000)	1,929,940	1,958,940	-	1,958,940
13	Maintenance of Vehicles	-	-	-	-	185,874	585,603	771,477	538,000	-	538,000	200,000	738,000	738,000	-	738,000
15	Rep & M'tnce - Equipment	21,543	-	-	-	-	31,201	52,744	94,000	-	94,000	(25,000)	69,000	63,000	-	63,000
16	Contract Employment	101,594	-	-	-	-	-	101,594	108,000	-	108,000	(5,000)	103,000	108,000	-	108,000
17	Traning	13,300	-	-	-	-	-	13,300	20,000	-	20,000	-	20,000	20,000	-	20,000
19	Official Entertainment	15,000	-	-	-	-	-	15,000	15,000	-	15,000	-	15,000	15,000	-	15,000
21	Rep & M'tnce - Building	10,337	-	17,003	65,641	-	-	92,981	230,000	-	230,000	(141,080)	88,920	125,000	-	125,000
22	Short Term Employment	641,869	-	-	-	296,800	-	938,669	950,000	-	950,000	(8,000)	942,000	950,000	-	950,000
23	Fees	28,126	-	-	-	-	-	28,126	220,000	-	220,000	(190,000)	30,000	30,000	-	30,000
27	Official Overseas Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Other Contracted Services	147,489	147,167	104,304	112,622	11,839,685	303,088	12,654,355	12,000,000	-	12,000,000	35,510	12,035,510	11,798,700	-	11,798,700
37	Janitorial Services	81,000	-	-	-	-	-	81,000	100,000	-	100,000	(16,000)	84,000	91,000	-	91,000
42	Street Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Security Services	1,173,835	-	22,770	-	-	-	1,196,605	1,030,000	-	1,030,000	166,835	1,196,835	1,025,000	-	1,025,000
46	Natural Disasters	81,160	-	-	-	-	-	81,160	100,000	-	100,000	-	100,000	50,000	-	50,000
57	Postage	2,000	-	-	-	-	-	2,000	2,000	-	2,000	-	2,000	2,000	-	2,000
58	Medical Expenses	-	-	-	-	-	-	-	30,000	-	30,000	(7,893)	22,107	4,000	-	4,000
61	Insurance	346,850	-	-	-	-	-	346,850	360,000	-	360,000	(10,000)	350,000	350,000	-	350,000
62	Promotions, Publicity & Printing	91,882	-	-	-	-	-	91,882	100,000	-	100,000	-	100,000	90,000	-	90,000
66	Hosting of Conferences & Seminars	238,938	-	-	-	-	-	238,938	150,000	-	150,000	-	150,000	250,000	-	250,000
68	Water Trucking	951,067	-	-	-	-	-	951,067	500,000	400,000	900,000	20,687	920,687	900,000	-	900,000
99	Employee Assistance Programme	10,000	-	-	-	-	-	10,000	40,000	-	40,000	(30,000)	10,000	10,000	-	10,000
	TOTAL Of 02 - Goods & Services	5,606,818	165,345	265,895	695,886	12,868,357	2,103,636	21,705,937	20,771,940	400,000	21,171,940	-	21,171,940	20,610,340	-	20,610,340

STATEMENT OF EXPENDITURE BY ITEM - Cont'd
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	SUB HEAD ITEM	General Admin.	Cemetery & Crematoia	Market & Abattoir	M'tnce of Bldgs Grounds etc.	Local Health Authority	M'tnce of State Traces	Expenditure & Commit.	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Virement	New Allocation	Releases Received	Revenue Collected	Total Revenue & Releases
03	Minor Equipment Purchases															
01	Vehicles - Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02	Office Equipment	-	-	-	-	-	-	-	60,000	-	60,000	-	60,000	-	-	-
03	Furniture & Furnishings	-	-	-	-	-	-	-	50,000	-	50,000	-	50,000	-	-	-
04	Other Minor Equipment	-	-	-	26,479	-	-	26,479	67,000	-	67,000	-	67,000	-	-	-
	TOTAL Of 03 - Minor Equip. Purchase	-	-	-	26,479	-	-	26,479	177,000	-	177,000	-	177,000	-	-	-
04	Current Transfers & Subsidies															
007	Households															
02	Gratuity	158,086	-	-	-	-	-	158,086	65,000	-	65,000	93,086	158,086	65,000	-	65,000
	Sub - total	158,086	-	-	-	-	-	158,086	65,000	-	65,000	93,086	158,086	65,000	-	65,000
009	Other Transfers															
01	Chairman's Fund	2,500	-	-	-	-	-	2,500	3,000	-	3,000	-	3,000	3,000	-	3,000
	Sub - total	2,500	-	-	-	-	-	2,500	3,000	-	3,000	-	3,000	3,000	-	3,000
	TOTAL Of 04 - Current Trans. & Subs.	160,586	-	-	-	-	-	160,586	68,000	-	68,000	93,086	161,086	68,000	-	68,000
	Income B/F August, 2010													-	887,013	887,013
	Revenue & Interest for September, 2010													-	70,602	70,602
	Sub - total	-	-	-	-	-	-	-	-	-	-	-	-	-	957,615	957,615
	TOTAL OF HEADS - 01 - 04	10,090,874	553,540	265,895	2,766,293	24,587,127	20,229,720	58,493,449	56,609,940	400,000	57,009,940	-	57,009,940	54,976,840	957,615	55,934,455

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2010

Description	Original Allocation 2010	Suppl'mts & Transfers	Revised Allocation 2010	Virement	New Allocation 2010	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2010	Expenditure & Commit. 2010	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
01 - PERSONNEL EXPENDITURE - Cont'd	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
004 M'tnce of Building, Grounds Etc															
02 Wages & COLA	1,710,000	-	1,710,000	(60,278)	1,649,722	1,461,000	-	1,461,000	1,550,318	99,403	1,649,721	-	1,649,721	1	(188,721)
29 Overtime	100,000	-	100,000	(19,986)	80,014	77,500	-	77,500	79,898	116	80,014	-	80,014	-	(2,514)
30 Allowances	106,000	-	106,000	208,193	314,193	206,000	-	206,000	306,743	7,450	314,193	-	314,193	-	(108,193)
Total Item 004	1,916,000	-	1,916,000	127,929	2,043,929	1,744,500	-	1,744,500	1,936,959	106,969	2,043,928	-	2,043,928	1	(299,428)
005 Local Health Authority															
02 Wages & COLA	10,000,000	-	10,000,000	(1,087,173)	8,912,827	9,340,000	-	9,340,000	8,228,107	684,655	8,912,762	-	8,912,762	65	427,238
29 Overtime	163,000	-	163,000	227,767	390,767	185,000	-	185,000	372,366	18,400	390,766	-	390,766	1	(205,766)
30 Allowances	532,000	-	532,000	1,227,310	1,759,310	1,759,310	-	1,759,310	2,332,953	82,289	2,415,242	-	2,415,242	(655,932)	(655,932)
Total Item 005	10,695,000	-	10,695,000	367,904	11,062,904	11,284,310	-	11,284,310	10,933,426	785,344	11,718,770	-	11,718,770	(655,866)	(434,460)
006 M'tnce of State Traces Etc.															
02 Wages & COLA	15,400,000	-	15,400,000	(189,884)	15,210,116	14,462,400	-	14,462,400	14,071,251	1,138,865	15,210,116	-	15,210,116	-	(747,716)
29 Overtime	275,000	-	275,000	56,085	331,085	275,000	-	275,000	322,358	8,724	331,082	-	331,082	3	(56,082)
30 Allowances	720,000	-	720,000	1,410,290	2,130,290	2,130,290	-	2,130,290	2,475,670	109,216	2,584,886	-	2,584,886	(454,596)	(454,596)
Total Item 006	16,395,000	-	16,395,000	1,276,491	17,671,491	16,867,690	-	16,867,690	16,869,279	1,256,805	18,126,084	-	18,126,084	(454,593)	(1,258,394)
Total Personnel Expenditure	35,593,000	-	35,593,000	(93,086)	35,499,914	34,298,500	-	34,298,500	34,152,116	2,448,331	36,600,447	-	36,600,447	(1,100,533)	(2,301,947)

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2010

Description	Original Allocation 2010	Suppl'mts & Transfers	Revised Allocation 2010	Virement	New Allocation 2010	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2010	Expenditure & Commit. 2010	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
02 - GOODS & SERVICES	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration															
01 Travelling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
03 Uniforms	110,000	-	110,000	-	110,000	110,000	-	110,000	109,366	-	109,366	-	109,366	634	634
04 Electricity	150,000	-	150,000	33,810	183,810	150,000	-	150,000	159,958	22,575	182,533	-	182,533	1,277	(32,533)
05 Telephones	300,000	-	300,000	70,000	370,000	300,000	-	300,000	352,996	590	353,586	8,063	361,649	8,351	(61,649)
06 Water & Sewerage Rates	26,000	-	26,000	-	26,000	24,000	-	24,000	14,490	2,667	17,157	-	17,157	8,843	6,843
08 Rent/Lease - Office Accommodation	249,000	-	249,000	-	249,000	249,000	-	249,000	227,700	20,700	248,400	-	248,400	600	600
09 Rent/Lease - Vehicles & Equipment	100,000	-	100,000	-	100,000	100,000	-	100,000	98,705	-	98,705	-	98,705	1,295	1,295
10 Office Stationery & Supplies	440,000	-	440,000	120,000	560,000	440,000	-	440,000	493,996	4,136	498,132	57,042	555,174	4,826	(115,174)
11 Books & Periodicals	12,000	-	12,000	-	12,000	10,400	-	10,400	6,131	467	6,598	-	6,598	5,402	3,802
12 Materials & Supplies	75,000	-	75,000	-	75,000	75,000	-	75,000	48,515	-	48,515	22,731	71,246	3,754	3,754
15 Rep & M'tnce - Equipment	23,000	-	23,000	-	23,000	23,000	-	23,000	20,111	-	20,111	1,432	21,543	1,457	1,457
16 Contract Employment	108,000	-	108,000	(5,000)	103,000	108,000	-	108,000	97,727	3,867	101,594	-	101,594	1,406	6,406
17 Training	20,000	-	20,000	-	20,000	20,000	-	20,000	13,300	-	13,300	-	13,300	6,700	6,700
19 Official Entertainment	15,000	-	15,000	-	15,000	15,000	-	15,000	15,000	-	15,000	-	15,000	-	-
21 Rep & M'tnce - Building	10,000	-	10,000	337	10,337	10,000	-	10,000	10,337	-	10,337	-	10,337	-	(337)
22 Short Term Employment	650,000	-	650,000	(8,000)	642,000	650,000	-	650,000	608,499	33,370	641,869	-	641,869	131	8,131
23 Fees	220,000	-	220,000	(190,000)	30,000	30,000	-	30,000	28,126	-	28,126	-	28,126	1,874	1,874
27 Official Overseas Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28 Other Contracted Services	120,000	-	120,000	34,000	154,000	120,000	-	120,000	94,988	33,935	128,923	18,566	147,489	6,511	(27,489)
37 Janitorial Services	100,000	-	100,000	(16,000)	84,000	91,000	-	91,000	77,700	3,300	81,000	-	81,000	3,000	10,000
43 Security Services	1,000,000	-	1,000,000	173,835	1,173,835	1,020,000	-	1,020,000	1,105,224	68,611	1,173,835	-	1,173,835	-	(153,835)
46 Natural Disasters	100,000	-	100,000	-	100,000	50,000	-	50,000	16,133	10,916	27,049	54,111	81,160	18,840	(31,160)
57 Postage	2,000	-	2,000	-	2,000	2,000	-	2,000	2,000	-	2,000	-	2,000	-	-
61 Insurance	360,000	-	360,000	(10,000)	350,000	350,000	-	350,000	346,850	-	346,850	-	346,850	3,150	3,150
62 Promotions, Publicity & Printing	100,000	-	100,000	-	100,000	90,000	-	90,000	69,020	-	69,020	22,862	91,882	8,118	(1,882)
66 Hosting of Conferences & Seminars	150,000	-	150,000	-	150,000	250,000	-	250,000	147,145	91,793	238,938	-	238,938	(88,938)	11,062
68 Water Trucking	500,000	400,000	900,000	20,687	920,687	900,000	-	900,000	920,687	-	920,687	30,380	951,067	(30,380)	(51,067)
99 Employee Assistance Programme	40,000	-	40,000	(30,000)	10,000	10,000	-	10,000	10,000	-	10,000	-	10,000	-	-
Total Item 001	4,980,000	400,000	5,380,000	193,669	5,573,669	5,197,400	-	5,197,400	5,094,704	296,927	5,391,631	215,187	5,606,818	(33,149)	(409,418)

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2010

Description	Original Allocation 2010	Suppl'mts & Transfers	Revised Allocation 2010	Virement	New Allocation 2010	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2010	Expenditure & Commit. 2010	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
02 GOODS & SERVICES - Cont'd															
002 Cemeteries															
03 Uniforms	5,000	-	5,000	(2,010)	2,990	5,000	-	5,000	2,875	-	2,875	-	2,875	115	2,125
06 Water & Sewerage Rates	10,000	-	10,000	-	10,000	10,000	-	10,000	3,767	702	4,469	-	4,469	5,531	5,531
12 Materials & Supplies	100,000	-	100,000	(89,000)	11,000	55,000	-	55,000	10,834	-	10,834	-	10,834	166	44,166
21 Rep & M'tnce - Building	15,000	-	15,000	(15,000)	-	10,000	-	10,000	-	-	-	-	-	-	10,000
28 Other Contracted Services	150,000	-	150,000	(2,800)	147,200	150,000	-	150,000	147,167	-	147,167	-	147,167	33	2,833
Total Item 002	280,000	-	280,000	(108,810)	171,190	230,000	-	230,000	164,643	702	165,345	-	165,345	5,845	64,655
003 Markets & Abattoir															
04 Electricity	10,000	-	10,000	23,300	33,300	10,000	-	10,000	26,309	6,987	33,296	-	33,296	4	(23,296)
05 Telephones	10,000	-	10,000	(10,000)	-	4,000	-	4,000	-	-	-	-	-	-	4,000
06 Water & Sewerage Rates	30,000	-	30,000	-	30,000	30,000	-	30,000	22,869	5,984	28,853	-	28,853	1,147	1,147
10 Office Stationery & Supplies	2,000	-	2,000	(1,337)	663	1,000	-	1,000	-	-	-	-	-	663	1,000
12 Materials & Supplies	10,000	-	10,000	25,000	35,000	10,000	-	10,000	34,717	-	34,717	24,952	59,669	(24,669)	(49,669)
15 Rep & M'tnce - Equipment	25,000	-	25,000	(25,000)	-	5,000	-	5,000	-	-	-	-	-	-	5,000
21 Rep & M'tnce - Building	45,000	-	45,000	(20,000)	25,000	45,000	-	45,000	13,668	-	13,668	3,335	17,003	7,997	27,997
28 Other Contracted Services	100,000	-	100,000	4,310	104,310	100,000	-	100,000	100,404	3,900	104,304	-	104,304	6	(4,304)
43 Security Services	30,000	-	30,000	(7,000)	23,000	5,000	-	5,000	22,770	-	22,770	-	22,770	230	(17,770)
Total Item 003	262,000	-	262,000	(10,727)	251,273	210,000	-	210,000	220,737	16,871	237,608	28,287	265,895	(14,622)	(55,895)
004 M'tnce of Buildings, Grounds Etc.															
04 Electricity	115,000	-	115,000	-	115,000	115,000	-	115,000	94,012	17,251	111,263	-	111,263	3,737	3,737
06 Water & Sewerage Rates	15,000	-	15,000	-	15,000	15,000	-	15,000	8,439	2,269	10,708	-	10,708	4,292	4,292
12 Materials & Supplies	400,000	-	400,000	-	400,000	400,000	-	400,000	298,797	10,197	308,994	86,658	395,652	4,348	4,348
21 Rep & M'tnce - Building	50,000	-	50,000	3,583	53,583	50,000	-	50,000	53,583	-	53,583	12,058	65,641	(12,058)	(15,641)
28 Other Contracted Services	120,000	-	120,000	-	120,000	120,000	-	120,000	85,109	10,769	95,878	16,744	112,622	7,378	7,378
Total Item 004	700,000	-	700,000	3,583	703,583	700,000	-	700,000	539,940	40,486	580,426	115,460	695,886	7,697	4,114

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2010

Description	Original Allocation 2010	Suppl'mts & Transfers	Revised Allocation 2010	Virement	New Allocation 2010	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2010	Expenditure & Commit. 2010	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
02 GOODS & SERVICES - Cont'd	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
005 Local Health Authority															
03 Uniforms	50,000	-	50,000	(22,987)	27,013	50,000	-	50,000	2,185	667	2,852	23,316	26,168	845	23,832
04 Electricity	5,000	-	5,000	-	5,000	4,000	-	4,000	-	379	379	-	379	4,621	3,621
06 Water & Sewerage Rates	10,000	-	10,000	-	10,000	7,300	-	7,300	2,160	518	2,678	-	2,678	7,322	4,622
09 Rent/Lease - Vehicles & Equipment	287,000	-	287,000	-	287,000	287,000	-	287,000	248,979	18,751	267,730	17,020	284,750	2,250	2,250
10 Office Stationery & Supplies	15,000	-	15,000	(1,835)	13,165	10,000	-	10,000	9,660	-	9,660	-	9,660	3,505	340
12 Materials & Supplies	135,000	-	135,000	90,000	225,000	235,000	-	235,000	112,434	82,715	195,149	27,214	222,363	2,637	12,637
13 Maintenance of Vehicles	188,000	-	188,000	-	188,000	188,000	-	188,000	170,125	-	170,125	15,749	185,874	2,126	2,126
21 Rep & M'tnce - Building	110,000	-	110,000	(110,000)	-	10,000	-	10,000	-	-	-	-	-	-	10,000
22 Short Term Employment	300,000	-	300,000	-	300,000	300,000	-	300,000	284,000	12,800	296,800	-	296,800	3,200	3,200
28 Other Contracted Services	11,200,000	-	11,200,000	-	11,200,000	10,998,700	-	10,998,700	10,069,850	834,862	10,904,712	934,973	11,839,685	(639,685)	(840,985)
58 Medical Expenses	10,000	-	10,000	(7,893)	2,107	2,000	-	2,000	-	-	-	-	-	2,107	2,000
Total Item 005	12,310,000	-	12,310,000	(52,715)	12,257,285	12,092,000	-	12,092,000	10,899,393	950,692	11,850,085	1,018,272	12,868,357	(611,072)	(776,357)
006 M'tnce of State Traces Etc.															
03 Uniforms	30,000	-	30,000	-	30,000	20,000	-	20,000	-	-	-	-	-	30,000	20,000
08 Rent/Lease - Office Accommodation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
09 Rent/Lease - Vehicles & Equipment	100,000	-	100,000	(25,000)	75,000	80,000	-	80,000	52,675	8,000	60,675	10,350	71,025	3,975	8,975
12 Materials & Supplies	1,383,940	-	1,383,940	(200,000)	1,183,940	1,183,940	-	1,183,940	689,087	56,658	745,745	366,974	1,112,719	71,221	71,221
13 Maintenance of Vehicles	350,000	-	350,000	200,000	550,000	550,000	-	550,000	447,162	43,942	491,104	94,499	585,603	(35,603)	(35,603)
15 Rep & M'tnce - Equipment	46,000	-	46,000	-	46,000	35,000	-	35,000	-	-	-	31,201	31,201	14,799	3,799
21 Rep & M'tnce - Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28 Other Contracted Services	310,000	-	310,000	-	310,000	310,000	-	310,000	253,202	24,638	277,840	25,248	303,088	6,912	6,912
42 Street Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58 Medical Expenses	20,000	-	20,000	-	20,000	2,000	-	2,000	-	-	-	-	-	20,000	2,000
Total Item 006	2,239,940	-	2,239,940	(25,000)	2,214,940	2,180,940	-	2,180,940	1,442,126	133,238	1,575,364	528,272	2,103,636	111,304	77,304
Total Goods & Services	20,771,940	400,000	21,171,940	-	21,171,940	20,610,340	-	20,610,340	18,361,543	1,438,916	19,800,459	1,905,478	21,705,937	(533,997)	(1,095,597)

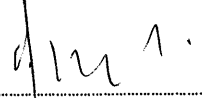
DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2010

Description	Original Allocation 2010	Suppl'mts & Transfers	Revised Allocation 2010	Virement	New Allocation 2010	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2010	Expenditure & Commit. 2010	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
03 MINOR EQUIPMENT PURCHASES	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	60,000	-	60,000	-	60,000	-	-	-	-	-	-	-	-	60,000	-
03 Furniture & Furnishings	50,000	-	50,000	-	50,000	-	-	-	-	-	-	-	-	50,000	-
04 Other Minor Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Item 001	110,000	-	110,000	-	110,000	-	-	-	-	-	-	-	-	110,000	-
004 M'tnce of Building, Grounds Etc.															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	-	-	-	-	-	-	-	-	-	-	-	26,479	26,479	(26,479)	(26,479)
Total Item 004	-	-	-	-	-	-	-	-	-	-	-	26,479	26,479	(26,479)	(26,479)
005 Local Health Authority															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	67,000	-	67,000	-	67,000	-	-	-	-	-	-	-	-	67,000	-
Total Item 005	67,000	-	67,000	-	67,000	-	-	-	-	-	-	-	-	67,000	-
006 M'tnce of State Trcaes Etc.															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Item 006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Minor Equipment Purchases	177,000	-	177,000	-	177,000	-	-	-	-	-	-	26,479	26,479	150,521	(26,479)

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2010

Description	Original Allocation 2010	Suppl'mts & Transfers	Revised Allocation 2010	Virement	New Allocation 2010	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2010	Expenditure & Commit. 2010	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
04 CURRENT SUBSIDIES & TRANSFERS	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
007 Households															
02 Gratuities	65,000	-	65,000	93,086	158,086	65,000	-	65,000	158,086	-	158,086	-	158,086	-	(93,086)
Sub - total	65,000	-	65,000	93,086	158,086	65,000	-	65,000	158,086	-	158,086	-	158,086	-	(93,086)
009 Other Transfers															
01 Chairman's Fund	3,000	-	3,000	-	3,000	3,000	-	3,000	2,500	-	2,500	-	2,500	500	500
Sub - total	3,000	-	3,000	-	3,000	3,000	-	3,000	2,500	-	2,500	-	2,500	500	500
Total Current Transfers & Subsidies	68,000	-	68,000	93,086	161,086	68,000	-	68,000	160,586	-	160,586	-	160,586	500	(92,586)
Income B/F August, 2010						-	887,013	887,013							
Revenue & Interest for September, 2010						-	70,602	70,602							
Total Revenue & Interest	-	-	-	-	-	-	957,615	957,615	-	-	-	-	-	-	-
GRAND TOTAL	56,609,940	400,000	57,009,940	-	57,009,940	54,976,840	957,615	55,934,455	52,674,245	3,887,247	56,561,492	1,931,957	58,493,449	(1,483,509)	(3,516,609)


Financial Officer


Chief Executive Officer

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE MONTH ENDING SEPTEMBER 30, 2010
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME**

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4 (2+3)	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
233 <u>Drainage & Irrigation Programme</u>				-			
01 San Pedro Trace Ext. Drain	202,214	162,232	1,292	163,524	38,665	202,189	25
02 Patrong Avenue Outfall Drain	83,500	68,777	12,313	81,090	1,912	83,002	498
03 St. Marie Emmanuel Rd. Box Drain	74,000	55,488	13,154	68,642	5,336	73,978	22
04 St. Marie Emmanuel Rd. Drain - Doyle Residence	211,714	167,837	18,748	186,585	25,367	211,952	(238)
05 Second Caigual Road	178,714	160,601	14,061	174,662	2,629	177,291	1,423
06 Mandillon Road Box Drain	107,000	89,517	173	89,690	9,010	98,700	8,300
07 Ogis Trace Box Drain	110,714	96,591	173	96,764	13,896	110,660	54
08 Upper Cunapo Road	175,000	149,077	18,439	167,516	3,835	171,351	3,649
09 La Sieva Road Box Drain	285,714	209,373	72,240	281,613	3,012	284,625	1,089
10 Mohogany Drive Box Drain	200,000	69,034	63,325	132,359	67,151	199,510	490
11 Sangre Grande Junction Rd Box Drain Lp# 32-33	185,000	-	54,360	54,360	91,214	145,574	39,426
12 Sherry Ann Avenue Box Drain	100,000	-	57,823	57,823	36,216	94,039	5,961
13 Mavis Outfall Box Drain (Matelot)	200,000	-	75,900	75,900	36,129	112,029	87,971
Sub-Total	2,113,570	1,228,527	402,001	1,630,528	334,372	1,964,900	148,670

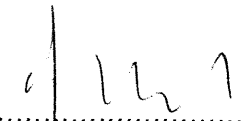
STATEMENT OF EXPENDITURE - Cont'd
FOR THE MONTH ENDING SEPTEMBER 30, 2010
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
234 <u>Development Of Recreational Facilities</u>							
01 KP Lands Basketball Court	160,000	-	51,692	51,692	71,867	123,559	36,441
02 Paharry Recreation Grounds	80,000	10,172	59,715	69,887	9,403	79,290	710
03 Vega De Oropuche Recreation Grounds	80,000	-	44,321	44,321	33,121	77,442	2,558
04 Sangre Chitquito Recreation Grounds	113,715	-	67,094	67,094	43,233	110,327	3,388
05 Valencia Recreation Grounds	63,181	-	-	-	28,700	28,700	34,481
06 Old Trafford Recreation Ground (Foster Road)	57,140	-	-	-	-	-	57,140
07 Basketball Systems for Various Courts	100,000	-	-	-	-	-	100,000
08 Duranta Gardens Play Park	150,000	-	-	-	-	-	150,000
09 Paharry Recreation Ground	125,715	-	-	-	-	-	125,715
10 North Oropouche Basketball Court	100,000	-	-	-	-	-	100,000
11 Carmichael Recreation Ground	85,715	-	-	-	-	-	85,715
Sub-Total	1,115,466	10,172	222,822	232,994	186,324	419,318	696,148
236 <u>Development Of Cemeteries Sites</u>							
01 Cumuto Cemetery	100,000	-	-	-	-	-	100,000
Sub-Total	100,000	-	-	-	-	-	100,000
237 <u>Improvements to Markets & Abattoirs</u>							

STATEMENT OF EXPENDITURE - Cont'd
FOR THE MONTH ENDING SEPTEMBER 30, 2010
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Project No.	Releases to Date 1	Previous Month 2	Current Month 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
240 <u>Local Roads & Bridges Balance</u>							
01 Los Armadillos Road	411,206	67,010	33,060	100,070	-	100,070	311,136
02 Baker Trace Guaico	402,581	-	-	-	-	-	402,581
03 New Valencia Housing	383,031	16,899	-	16,899	-	16,899	366,132
04 Dowlat Circular North	299,376	-	62,138	62,138	15,200	77,338	222,038
05 Quash Trace-Off Foster Road	412,586	-	72,279	72,279	23,730	96,009	316,577
06 Andrew Street - Matelot	355,000	36,339	74,195	110,534	63,384	173,918	181,082
07 Cemetery Street - Matelot (Paving)	218,000	35,594	50,218	85,812	79,925	165,737	52,263
08 Cemetery Street - Matelot (Retaining Wall)	141,285	45,906	37,115	83,021	21,564	104,585	36,700
09 Mahogany Drive	330,470	5,807	3,979	9,786	15,163	24,949	305,521
Sub-Total	2,953,535	207,555	332,984	540,539	218,966	759,505	2,194,030
241 <u>Local Government Building Programme</u>							
246 <u>Laying of Water Mains</u>							
385 <u>Municipal Police Equipment</u>	266,608	99,580	-	99,580	-	99,580	167,028
Total	6,549,179	1,545,834	957,807	2,503,641	739,662	3,243,303	3,305,876


 Financial Officer

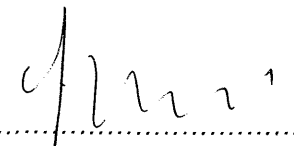

 Chief Executive Officer

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE MONTH ENDING SEPTEMBER 30, 2010
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Project No.	Releases to Date 1	Previous Month 2 -	Current Month 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5 -	Balance of Releases 1 - (4 + 5)
242 <u>Procurement Of Major Vehicles & Equipment</u>	749,125	-	-	-	-	-	749,125
Sub-Total	749,125	-	-	-	-	-	749,125
248 <u>Computerization Programme</u>	500,000	-	-	-	-	-	500,000
Sub-Total	500,000	-	-	-	-	-	500,000
Total	1,249,125	-	-	-	-	-	1,249,125



 Financial Officer



 Chief Executive Officer

SANGRE GRANDE REGIONAL CORPORATION

Notes to the Financial Statements For The Year Ended September 30, 2010

1. Description of Activities

The Sangre Grande Regional Corporation is a Local Government Authority and was incorporated on the 13th September, 1990 by the Municipal Corporation Act 1990. The Corporation operates a Council – Chairman form of Government and provides the following services as authorized by Act 21 of 1990: Development and Maintenance of Public Infrastructure, Health and Environment Service, Recreation, Public Services and is currently in the process of undertaking Property Taxation

2. Funding

Funding for the activities of the Corporation is provided mainly by Government Subvention on a Deficit financing basis. The Corporation raises a small amount of Revenue from services provided to its burgesses.

3. Accounting Conventions

The accounts of the Corporation are maintained in Trinidad and Tobago Dollars (TTD) These accounts are prepared under historic cost conventions and no account is taken of Inflation.

4. Significant Accounting Policies

(a) Basis of Presentation – Fund Accounting

The Accounts of the Corporation are organized on the basis of funds each of which is considered a separate entity. The following fund types are used by the Corporation:-

Corporation Fund – The fund was established by resolution of Council for any purposes specified in the resolution establishing it. Revenues for this Fund may be directed from:

- (1) Government subvention as allocated in the approved Estimates of Expenditure in any fiscal year.
- (2) Donations and other contributions as may be directed.
- (3) Monies as the Council may by resolution authorize be paid into the fund. Detailed accounts for this Fund are not included in these accounts.

(b) Basis of Accounting

The cash basis of accounting is presently followed by the Fund. Under this basis of accounting expenditure is recorded when paid.

(c) Changes in Financial Position

The focus of the Statement Of Changes In Financial Position is the Fund Balance.

(d) Funds Held In Trust

Monies held in trust for third parties are shown as Liabilities and not part of the Fund Balance.

5. Bank**\$ 18,900,329**

The Corporation currently operates one Bank Account at First Citizens Bank Ltd which is credited with Government Subventions for Recurrent Services and Development Programme. Deposits for:

Severance Benefits
 Undrawn Wages
 Refundable Deposits
 Other Income
 Natural Disasters

\$ 24,605**6. Accounts Receivable**

	2008	2009	2010	Total
	\$	\$	\$	\$
Overpayment to Employees	-	-	24,605	24,605
Overpayment to Third Parties	-	-	-	-
Total	-	-	24,605	24,605

Balances more than three (3) years old are not shown in this Statement of Position; however, all overpayments can be found in the Overpayments Ledger.

7. Prepaid Expenses**\$ 86,736**

Payments made to Risk Management Services

Premium for period 01/01/10 to 31/12/10 = \$346,584.98 $3/12 \times \$346,585 = 86,647$

Premium for period 29/04/10 to 31/12/10 = \$265.00 $3/9 \times \$265.00 = 89$

Total prepaid Insurance as at 30/09/10 **86,736**

\$ 2,787,927**8. Fixed Assets**

	<i>Office Furniture</i>	<i>Office Equipment</i>	<i>Motor Vehicles</i>	<i>Minor Equipment</i>	<i>Total</i>
(As at 01.10.09) N.B.V B/F	324,658	348,708	2,603,204	684,459	3,961,029
Adjusted NBV B/F 01.10.09	320,239	349,933	2,322,400	597,458	3,590,030
Less:					
Depreciation	32,024	69,987	580,600	119,492	802,103
N.B.V. After Depreciation	288,215	279,946	1,741,800	477,966	2,787,927
Additions / (Disposals)	-	-	-	-	-
N.B.V C/F (As at 30.09.10)	288,215	279,946	1,741,800	477,966	2,787,927

The Depreciation Rates of the respective Assets group on a reducing balance basis are as follows:

Office Furniture	10% per annum
Office Equipment	20% per annum
Minor Equipment	20% per annum
Motor Vehicles	25% per annum

* Figures for the adjusted NBV as at 01.10.09 were used instead of the original brought forward balances, due to an error in the calculation of depreciation for the year 2009.

\$ 1,931,957**9. Accounts Payable**

This represents commitments for Goods & Services as at September 30, 2010.

\$ 432,337**10. Severance Payable**

	2008	2009	2010	Total
	\$	\$	\$	\$
Balance B/F	63,192	247,889		311,081
Receipts	-	-	579,022	579,022
Payments	-	-	(457,766)	(457,766)
Balance	63,192	247,889	121,256	432,337

Balances more than three (3) years old are not shown in this Statement of Position; however, all severance can be found in the Severance Ledger.

\$ 15,050**11. Undrawn Wages**

	2007	2008	2009	2010	Total
	\$	\$	\$	\$	\$
Balance B/F	2,060	11,190	1,800		15,050
Receipts	-	-	-	7,398	7,398
Payments	-	-	-	(7,398)	(7,398)
Balance	2,060	11,190	1,800	-	15,050

12. Refundable Deposits**\$ 3,200**

	2007 \$	2008 \$	2009 \$	2010 \$	Total \$
Balance B/F	1,000	-	-	-	1,000
Receipts					
Tender Deposit	-	-	-	-	-
Cash Performance	-	-	-	14,000	14,000
Facilities	-	-	-	5,200	5,200
Total	1,000	-	-	19,200	20,200

	2007 \$	2008 \$	2009 \$	2010 \$	Total \$
Balance B/F	-	-	-	-	-
Payments					
Tender Deposit	-	-	-	-	-
Cash Performance	-	-	-	14,000	14,000
Facilities	-	-	-	3,000	3,000
Total	-	-	-	17,000	17,000
Balance	1,000	-	-	2,200	3,200

Balances more than three (3) years old are not shown in this Statement of Position; however, all Deposits can be found in the Deposits notebook/ledger.

13. Chairman's Fund**\$ (3,273)**

Balance B/F	(3,773)
Releases Received	3,000
Payments	(2,500)
	<u>(3,273)</u>

14. Uncommitted Fund Balance - Recurrent**\$ 5,932,301**

Total Subventions and Revenue	55,934,455	
Total Recurrent Expenditure	(58,493,449)	
Unspent Balance	(2,558,994)	(2,558,994)
Fund Balance Brought Forward		8,491,295
Fund Balance Carried Forward		<u>5,932,301</u>

15. Uncommitted Fund Balance - Development Programme**\$ 10,628,093**

Total Subventions and Revenue	7,798,304	
Total Development Expenditure	(3,243,303)	
Unspent Balance	4,555,001	4,555,001
Fund Balance Brought Forward		6,073,092
Fund Balance Carried Forward		<u>10,628,093</u>

SANGRE GRANDE REGIONAL CORPORATION

Accounts Receivables

For The Year Ended September 30, 2010

NAMES	2007	2008	2009	2010	TOTAL	2007	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-	-		-	-	-	-		-	-
Rena Ragoobir				15.58	15.58				15.58	15.58	-
Juliana Nancoo				27.88	27.88				27.88	27.88	-
Dion Ellies				70.93	70.93				70.93	70.93	-
Elizabeth Bisnath				41.82	41.82				41.82	41.82	-
Cindy Mahase				13.94	13.94				13.94	13.94	-
Avigail Thomas				98.40	98.40				98.40	98.40	-
Harmony Maximay				40.18	40.18				40.18	40.18	-
Cyril Paponette				55.35	55.35				55.35	55.35	-
Claudia Thomas				10.25	10.25				10.25	10.25	-
Rohan Baboolal				4.92	4.92				4.92	4.92	-
Sasha Chow				21.32	21.32				21.32	21.32	-
Nicholas Monroe				2.46	2.46				2.46	2.46	-
Kerry Emamdee				1.64	1.64				1.64	1.64	-
Crystal Dunmore				7.79	7.79				7.79	7.79	-
Cheryl DeVerteuil Dunmore				3.41	3.41				3.41	3.41	-
Arnold Douglas				184.00	184.00				184.00	184.00	-
Rena Ragoobir				43.46	43.46				43.46	43.46	-
Vijayanti Ramnanan				22.96	22.96				22.96	22.96	-
Juliana Nancoo				24.60	24.60				24.60	24.60	-
Dion Ellies				47.15	47.15				47.15	47.15	-
Cindy Mahase				19.27	19.27				19.27	19.27	-
Sub - Total	-	-	-	757.31	757.31	-	-	-	757.31	757.31	-

SANGRE GRANDE REGIONAL CORPORATION

Accounts Receivables - Cont'd

For The Year Ended September 30, 2010

NAMES	2007	2008	2009	2010	TOTAL	2007	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-	-	757.31	757.31	-	-	-	757.31	757.31	-
Avigail Thomas				109.47	109.47				109.47	109.47	-
Harmony Maximay				33.62	33.62				33.62	33.62	-
Cyril Paponette				10.66	10.66				10.66	10.66	-
Rohan Baboolal				8.61	8.61				8.61	8.61	-
Sasha Chow				16.81	16.81				16.81	16.81	-
Kerry Emamdee				3.28	3.28				3.28	3.28	-
Leeanne Dass				15.58	15.58				15.58	15.58	-
Leon Baptiste				184.00	184.00				184.00	184.00	-
Francis Olivier				184.00	184.00				184.00	184.00	-
Clinton J. Sempel				184.00	184.00				184.00	184.00	-
Paul Mongolas				105.44	105.44				105.44	105.44	-
Rena Ragoobir				36.90	36.90				36.90	36.90	-
Juliana Nancoo				116.44	116.44				116.44	116.44	-
Dion Ellies				46.33	46.33				46.33	46.33	-
Cindy Mahase				24.19	24.19				24.19	24.19	-
Avigail Thomas				79.13	79.13				79.13	79.13	-
Harmony Maximay				55.35	55.35				55.35	55.35	-
Cyril Paponette				30.75	30.75				30.75	30.75	-
Rohan Baboolal				27.06	27.06				27.06	27.06	-
Sasha Chow				30.75	30.75				30.75	30.75	-
Kerry Emamdee				4.10	4.10				4.10	4.10	-
Sub - Total	-	-	-	2,063.78	2,063.78	-	-	-	2,063.78	2,063.78	-

SANGRE GRANDE REGIONAL CORPORATION

Accounts Receivables - Cont'd

For The Year Ended September 30, 2010

NAMES	2007	2008	2009	2010	TOTAL	2007	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-	-	2,063.78	2,063.78	-	-	-	2,063.78	2,063.78	-
Leeanne Dass				4.10	4.10				4.10	4.10	-
Claudia Thomas				20.50	20.50				20.50	20.50	-
Nicholas Munroe				2.87	2.87				2.87	2.87	-
Crystal Dunmore				4.10	4.10				4.10	4.10	-
CEO SGRC				611.40	611.40				611.40	611.40	-
Clarion Ali				184.00	184.00				184.00	184.00	-
Wendell Paul				368.00	368.00				368.00	368.00	-
Rena Ragoobir				26.24	26.24				26.24	26.24	-
Dion Ellies				41.41	41.41				41.41	41.41	-
Sasha Chow				10.66	10.66				10.66	10.66	-
Juliana Nancoo				26.24	26.24				26.24	26.24	-
Cindy Mahase				22.55	22.55				22.55	22.55	-
Cyril Paponette				17.22	17.22				17.22	17.22	-
Avigail Thomas				48.79	48.79				48.79	48.79	-
Nicholas Munroe				4.51	4.51				4.51	4.51	-
Harmony Maximay				17.22	17.22				17.22	17.22	-
Kerry Emamdee				25.01	25.01				25.01	25.01	-
Leeanne Dass				9.84	9.84				9.84	9.84	-
Brian Blake				213.00	213.00				213.00	213.00	-
Lorna Primus				184.00	184.00				184.00	184.00	-
Reynold Sookdeo				920.00	920.00				920.00	920.00	-
Sub - Total	-	-	-	4,825.44	4,825.44	-	-	-	4,825.44	4,825.44	-

SANGRE GRANDE REGIONAL CORPORATION

Accounts Receivables - Cont'd

For The Year Ended September 30, 2010

NAMES	2007	2008	2009	2010	TOTAL	2007	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-	-	4,825.44	4,825.44	-	-	-	4,825.44	4,825.44	-
Sewak Baran				374.88	374.88				374.88	374.88	-
Ronald Blake				184.00	184.00				184.00	184.00	-
Yannick Mahangoo				2.17	2.17				2.17	2.17	-
Rena Ragoobir				76.67	76.67				76.67	76.67	-
Sasha Chow				60.68	60.68				60.68	60.68	-
Cindy Mahase				125.05	125.05				125.05	125.05	-
Kerry Emamdee				17.63	17.63				17.63	17.63	-
Leeanne Dass				0.41	0.41				0.41	0.41	-
Deoram Ramlakhan				250.00	250.00				250.00	250.00	-
Ignatius Cassar				213.00	213.00				213.00	213.00	-
Kenneth James				720.00	720.00				720.00	720.00	-
Sewak Baran				159.72	159.72				159.72	159.72	-
Kameel Ali				213.00	213.00				213.00	213.00	-
Deobal Beharry				213.00	213.00				213.00	213.00	-
Rolfe Minors				30.00	30.00				30.00	30.00	-
Cheryl Deverteuil Dunmore				1.55	1.55				1.55	1.55	-
CEO SGRC				497.81	497.81				497.81	497.81	-
Jennifer De Suze				184.00	184.00				184.00	184.00	-
Neil Dial				552.00	552.00				552.00	552.00	-
Rupert Dookeran				2,300.00	2,300.00				2,300.00	2,300.00	-
Dana Williams-James				2,168.75	2,168.75				2,168.75	2,168.75	-
Sub - Total	-	-	-	13,169.76	13,169.76	-	-	-	13,169.76	13,169.76	-

SANGRE GRANDE REGIONAL CORPORATION

Accounts Receivables - Cont'd

For The Year Ended September 30, 2010

NAMES	2007	2008	2009	2010	TOTAL	2007	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-	-	13,169.76	13,169.76	-	-	-	13,169.76	13,169.76	-
Soomaroo Mahase				2,300.00	2,300.00				2,300.00	2,300.00	-
Ivan Moore				2,168.75	2,168.75				2,000.00	2,000.00	168.75
Cecil Dillion				2,300.00	2,300.00				2,300.00	2,300.00	-
Seon Dexter Preddie				2,168.75	2,168.75				2,168.75	2,168.75	-
Waqqab Emamdee				2,300.00	2,300.00				2,000.00	2,000.00	300.00
Goomatee Abdool				2,168.75	2,168.75				2,168.75	2,168.75	-
Cindy Boodansingh				2,168.75	2,168.75				2,000.00	2,000.00	168.75
Daniel Hastick				184.00	184.00				184.00	184.00	-
Robert Paul				213.00	213.00				213.00	213.00	-
Daniel Hastick				184.00	184.00				184.00	184.00	-
Martin Rondon				979.20	979.20				979.20	979.20	-
Martin Rondon				183.00	183.00				183.00	183.00	-
Waqqab Emamdee & Others				12,713.46	12,713.46				2,029.93	2,029.93	10,683.53
John Hypolite				213.00	213.00				213.00	213.00	-
Kameel Ali & Others				2,314.00	2,314.00				1,249.00	1,249.00	1,065.00
Anthony Peters & Others				10,683.53	10,683.53				2,027.51	2,027.51	8,656.02
Kameel Ali & Others				1,065.00	1,065.00				1,065.00	1,065.00	-
Jacqueline Jones & Others				8,656.02	8,656.02				5,092.87	5,092.87	3,563.15
Total	-	-	-	66,132.97	66,132.97	-	-	-	41,527.77	41,527.77	24,605.20

SANGRE GRANDE REGIONAL CORPORATION

Accounts Receivables - Other Third Parties

For The Year Ended September 30, 2010

NAMES	2007	2008	2009	2010	TOTAL	2007	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-	-		-	-	-	-		-	-
Nizam Mohammed				10	10				10	10	-
Nizam Mohammed				360	360				360	360	-
Nizam Mohammed				1	1				1	1	-
Nizam Mohammed				90	90				90	90	-
TOTAL	-	-	-	461	461	-	-	-	461	461	-

SANGRE GRANDE REGIONAL CORPORATION

SUMMARY OF DEPOSITS

For The Year Ended September 30, 2010

DEPOSITS	AMOUNT B/F	RECEIPTS	PAYMENTS	BALANCE
	\$	\$	\$	\$
Severance Payable	311,081	579,022	457,766	432,337
		-		
Undrawn Wages	15,050	7,398	7,398	15,050
Refundable Deposits				
Cash	-	14,000	14,000	-
Tender	-	5,200	3,000	2,200
Facilities	-	-	-	-
Sub - Total	-	19,200	17,000	2,200
TOTAL	326,131	605,620	482,164	449,587

SANGRE GRANDE REGIONAL CORPORATION
SEVERANCE PAYABLE
For The Year Ended September 30, 2010

NAMES	2008	2009	2010	TOTAL	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	63,192	247,889		311,081	-	-		-	311,081
Kamal Mohammed			48,856	48,856			45,190	45,190	3,666
CBIR			-	-			3,666	3,666	(3,666)
Robert Thomas			73,181	73,181			73,181	73,181	-
Archibald Celestine			3,048	3,048			3,048	3,048	-
Rajkumar Jagassar			47,772	47,772			47,772	47,772	-
Leorna Twitts			7,608	7,608			7,608	7,608	-
Rajendranath Singh			51,219	51,219			51,219	51,219	-
Anthony Joseph			27,741	27,741			-	-	27,741
Fazal Ali			53,448	53,448			53,448	53,448	-
Michael P. Lewis			15,168	15,168			15,168	15,168	-
Lionel Madoo			10,955	10,955			10,955	10,955	-
Virginia Oliviel			5,115	5,115			5,115	5,115	-
Michael Thompson			39,187	39,187			-	-	39,187
Vigil De Verteuil			25,838	25,838			25,838	25,838	-
Joseph Ramnarine			32,120	32,120			-	-	32,120
David Thomas			22,208	22,208			-	-	22,208
Emil Toussaint			4,515	4,515			4,515	4,515	-
Mickey Estrada			32,563	32,563			32,563	32,563	-
Eugene Tobias			33,504	33,504			33,504	33,504	-
Haraze Maharaj			8,204	8,204			8,204	8,204	-
Allister Soopdan			36,773	36,773			36,773	36,773	-
Total	63,192	247,889	579,022	890,103	-	-	457,766	457,766	432,337

SANGRE GRANDE REGIONAL CORPORATION
UNDRAWN WAGES
For The Year Ended September 30, 2010

NAMES	2007	2008	2009	2010	TOTAL	2007	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	2,060	11,190	1,800		15,050	-	-	-	-	-	15,050
Edmund Rogers				1,075	1,075				1,075	1,075	-
Alphonsus Saman				1,825	1,825				1,825	1,825	-
Joseph Farfan				1,708	1,708				1,708	1,708	-
Joseph Martinez				2,790	2,790				2,790	2,790	-
TOTAL	2,060	11,190	1,800	7,398	22,448	-	-	-	7,398	7,398	15,050

SANGRE GRANDE REGIONAL CORPORATION
CASH PERFORMANCE

For The Year Ended September 30, 2010

NAMES	2008	2009	2010	TOTAL	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-	-	-	-	-	-	-	-
<u>Truck Borne Water</u>			-	-			-	-	-
Sub - Total	-	-	-	-	-	-	-	-	-
Bal. B/F	-	-	-	-	-	-	-	-	-
<u>Supply of Bldg, Mat & Hire of Equip.</u>			-	-			-	-	-
Sub - Total	-	-	-	-	-	-	-	-	-
Bal. B/F	-	-	-	-	-	-	-	-	-
<u>Supply of Crusher Run</u>			-	-			-	-	-
Sub - Total	-	-	-	-	-	-	-	-	-
Bal. B/F	-	-	-	-	-	-	-	-	-
<u>IRIAD Programme</u>			-	-			-	-	-
Sub - Total	-	-	-	-	-	-	-	-	-
Bal. B/F	-	-	-	-	-	-	-	-	-
<u>Sacvenging Service</u>									
Nizam Mohammed			6,500	6,500			6,500	6,500	-
Nizam Mohammed			4,500	4,500			4,500	4,500	-
Nizam Mohammed			1,500	1,500			1,500	1,500	-
Nizam Mohammed			1,500	1,500			1,500	1,500	-
Sub - Total	-	-	14,000	14,000	-	-	14,000	14,000	-
Total	-	-	14,000	14,000	-	-	14,000	14,000	-

SANGRE GRANDE REGIONAL CORPORATION

TENDER DEPOSITS

For The Year Ended September 30, 2010

NAMES	2008	2009	2010	TOTAL	2008	2009	2010	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-		-	-	-		-	-
<u>Truck Borne Water</u>									
Ramjit Mahabir			200	200			-	-	200
BK Holdings			200	200			-	-	200
Chanarjit Raghoonanan			200	200			-	-	200
Rajindra Bissram			200	200			-	-	200
Hansraj Bissram			200	200			-	-	200
Neve's Contractors Ltd			200	200			-	-	200
A & R General Contractors			200	200			-	-	200
Bisram Raghoonanan			200	200			-	-	200
S & L Transport			200	200			-	-	200
Tricia's General Hardware			200	200			-	-	200
KAMT Inv. Ltd			200	200			-	-	200
Sub - Total	-	-	2,200	2,200	-	-	-	-	2,200
Bal. B/F	-	-		-	-	-		-	-
<u>Supply & Delivery of Rd. Bldg Material</u>									
<u>And Hire of Equipment</u>			-	-			-	-	-
Sub - Total	-	-	-	-	-	-	-	-	-
Bal. B/F	-	-		-	-	-		-	-
<u>Sacvenging Service</u>									
Nizam Mohammed			1,500	1,500			1,500	1,500	-
Nizam Mohammed			1,500	1,500			1,500	1,500	-
Sub - Total	-	-	3,000	3,000	-	-	3,000	3,000	-
Bal. B/F	-	-		-	-	-		-	-
<u>IRIAD Programme</u>			-	-			-	-	-
Total	-	-	5,200	5,200	-	-	3,000	3,000	2,200

S.G.R.C.

SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS

For the year ended September 30, 2010